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## **OCMS Board of Directors' Meeting Notes Tuesday, May 18, 2021, Zoom virtual**

### **In Attendance:**

Barry Auster, MD  
Vashali Bhargava, MD  
Paul Bozyk, MD  
Anna DiLorenzo, MD  
Sharon Geimer, MD  
Ashok Gupta, MD  
Sherwin Imlay, MD  
Manveen Saluja, MD  
Jason Schairer, MD  
Joseph Skoney, MD

Also in attendance: Cindy Dady, Jon Uffelman

Meeting began at 7:08 p.m.

### **CONSENT AGENDA**

- Approval of March Board Meeting Minutes
- Approval of April Executive Board Meeting Minutes

Both set of minutes were approved by motion of Board.

### **Annual Review of OCMS Investments**

Jon Uffelman, Stifel, Birmingham Branch Manager presented on the status of our investments. He said they are up 5.16 percent year to date or \$112,000 in account value and in 2020 they were up 17.74 percent or over \$330,000 in account value. He said due to the pandemic, there's pent up demand and they are expecting a boom in the second quarter as things start to open up. Growth stocks or tech stocks are what led the way last year, even the bond market did well. Our bond funds ended up in the top 1% last year. This year has been a little opposite as interest rates have started to increase. Value stocks are finally starting to outperform growth stocks, this is a reversal of a 12-year trend, possibly due to interest rates. Besides bonds doing well, small caps have also fared well. We're at a 65/35 split (stocks vs bonds), he thinks we may end up at a 6 percent growth rate, but he would not be surprised if we go higher. He thought it might be better to go back to a 60/40 split.

## **Treasurer Report**

OCMS 2<sup>nd</sup> Quarter Financials – Cindy gave the report on the Profit & Loss Statement for the 2<sup>nd</sup> quarter financials. As noted previously, our membership revenue is significantly down for the Fiscal year which includes losing the anesthesiology group and several who retired. She said our operating costs went down from \$234 to \$204 a month. There was a discussion on the \$50 off dues incentive and whether it was beneficial. Cindy felt it was as most who renewed took advantage of it. Cindy mentioned that we have done really well with our investments in the last two quarters. She said we are still in the positive due to keeping our expenses low. OCMS net income ended up for second quarter at \$274,417 due to positive in investments.

## **MSMS Board/Legislative Updates**

Doctor Bozyk said that the Health Can't Wait, prior auth bill, SB 247 is currently on their radar. They are trying to get language in the bill on minimizing appeals and setting deadlines on turnaround times for prior authorizations and for appeals. He said he had to give testimony on April 13<sup>th</sup> to the health care delivery committee in the Senate. He said it's been voted out of Senate and will go to the House now and it has a lot of bi-partisan support. MSMS is also watching HB 4667, which makes it unlawful for any entity to mandate any vaccination of any kind. They are keeping an eye on it to make sure it doesn't go anywhere. The CRNA bill is also on their radar, this is a scope of practice issue, permits them to work unsupervised, opening their own pain clinic. This came about because of gaps in rural areas. It has moved out of House and is now in the Senate. He said they are also dealing with getting protection for workers at hospitals because of issues with patients that are disgruntle due to a COVID diagnosis.

## **Executive Director Update**

Executive Director Search – Cindy said that the position is posted on LinkedIn. She has received numerous applications, but they are either overqualified, not qualified, or have too high of a salary requirement. She said she has a candidate she does like but that they are taking applications until May 28<sup>th</sup>. Cindy asked if she should post the ad in other locations. It was decided to post the ad at her medical society executive association.

Executive Director Salary – Cindy mentioned the salary research she had provided to the Board. Cindy said that she always thought the salary should be based on incentives/commission based on the increases in membership.

Strategic Ideas for New Director -Cindy discussed the survey she sent out to the Board to leave with the new director. She mentioned the strategic planning session that Doctor Bozyk would like to have in person to discuss future initiatives and goals to continue to move the society forward. Cindy said it will be very important to maintain the younger membership as more physicians retire out. Doctor Bozyk said Beaumont is letting us provide materials to the incoming residents. Cindy said she will work with Doctor Bozyk to come up with some dates and an agenda and poll the Board.

## **OCMS New Office**

Cindy discussed the new office, everything is signed, they are currently doing construction. It only needs paint, new flooring, etc. and their completion date is June 15<sup>th</sup>. They said we can move in July and we don't have rent starting until August 1<sup>st</sup>. She said we need to sell the conference room furniture before moving. Doctor Saluja suggested we keep one of the desktop computers in case a

member comes in and would like to use it. Cindy presented to the Board a list of items she would like to purchase.

### **OCMS Slate of Officers 2021-2022**

Cindy mentioned that Doctor Gupta's term is ending. Doctor Gupta said he would run again. She also mentioned that at this time we do not have anyone for President-Elect. She said that a couple people are coming off the Board including Doctor Sarafa who is term limited.

### **Open Discussion**

Doctor Bozyk said that OUWB has a student president for the AMA section at the school and wanted to see if there was a role for them on the OCMS Board. He said they could have a non-voting position. He feels by having them on our Board we would have a flow of information from the school, AMA, etc. and it would be nice to bring them into our advocacy efforts with also an opportunity for mentorship. Doctor Vashali said she felt it was a good idea if we want to increase our younger membership, tap into what they are passionate about and get some diversity on the Board. Cindy felt it was a great idea and said she doesn't think there is anything in the bylaws about having a medical student on the Board.

Doctor Bozyk said that in the coming year that we develop a diversity statement to represent OCMS. He said we want more than something that is just a line item on a webpage, something we can live and breathe, emulate, and take action on. He suggested reaching out to other organizations like MAPI to share their ideas on diversity.

Meeting ended at 8:26 p.m.