

**Oakland County Medical Society
Profit & Loss
October through December 2020**

	Oct - Dec 20	Oct - Dec 19
Ordinary Income/Expense		
Income		
Other Types of Income		
420001 · Interest Income	2.96	3.02
420012 · Member Maintenance Fees	100.00	4,200.00
420040 · Bulletin Income	7,255.00	6,025.00
420060 · Miscellaneous Income	0.00	123.00
Total Other Types of Income	7,357.96	10,351.02
Program Service Revenue		
420010 · Membership Dues	72,918.34	101,834.09
420050 · Program Service Fees	0.00	7,475.00
Total Program Service Revenue	72,918.34	109,309.09
Total Income	80,276.30	119,660.11
Expense		
SOCIETY PROJECTS		
522040 · Annual Meeting Expense	217.21	14,505.92
523041 · Dues	0.00	200.00
523060 · Bulletin Expense	3,972.87	4,584.66
525030 · Legislator Meetings / Functions	0.00	1,000.00
525040 · Member Recruitment/Retention	0.00	8,746.42
525052 · Med. Student Programming / Exp.	0.00	1,045.44
525061 · Public Health / Community Svcs	300.00	300.00
60020 · Medical / Legal	0.00	6,746.26
Total SOCIETY PROJECTS	4,490.08	37,128.70
COMMITTEE EXPENSES		
60025 · Practice Managers	1,435.78	1,427.33
Board of Directors		
60030 · General Board Meetings	0.00	368.97
Total Board of Directors	0.00	368.97
Total COMMITTEE EXPENSES	1,435.78	1,796.30
ADMINISTRATIVE EXPENSES		
OFFICE		
521255 · Paypal Fees	0.00	153.93
Contract Services		
521261 · Accounting-Yr End Review Svcs.	3,500.00	3,500.00
Total Contract Services	3,500.00	3,500.00

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Facilities and Equipment		
Rent, Electric, Operating	10,834.20	11,152.04
Total Facilities and Equipment	10,834.20	11,152.04
Insurance		
Workmans Comp.	65.00	0.00
Total Insurance	65.00	0.00
Operations		
523000 · Telephone/Internet	886.55	1,135.64
523010 · Postage, Mailing Service	84.10	413.35
523020 · Office Supplies, Expenses	1,095.47	921.62
523030 · Website Fees	0.00	54.00
Total Operations	2,066.12	2,524.61
Total OFFICE	16,465.32	17,330.58
STAFFING		
521200 · Salaries - Admin. Staff	12,800.58	12,084.16
521210 · Payroll Taxes	2,842.75	2,623.63
521212 · Director	24,347.60	21,803.52
521240 · Payroll Service	484.32	461.28
522000 · Executive Director Expense	0.00	90.74
522003 · Executive Director/Telephone	216.00	162.00
Total STAFFING	40,691.25	37,225.33
STRUCTURE		
524070 · Depreciation Expense	374.50	547.00
Total STRUCTURE	374.50	547.00
Total ADMINISTRATIVE EXPENSES	57,531.07	55,102.91
Total Expense	63,456.93	94,027.91
Net Ordinary Income	16,819.37	25,632.20

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Accrual Basis

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	<u>Oct - Dec 20</u>	<u>Oct - Dec 19</u>
Other Income/Expense		
Other Income		
Investment Income		
420002 · Dividend Income	6,495.14	10,616.35
42004 · Capital Gains - Investments	30,893.09	38,541.47
420003 · Unrealized gain (loss) Invest.	163,730.32	53,249.95
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Total Investment Income	201,118.55	102,407.77
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Total Other Income	201,118.55	102,407.77
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Net Other Income	201,118.55	102,407.77
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Net Income	217,937.92	128,039.97
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